

ANTON DEVCO ACQUIRES MILPITAS PARCEL

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February 2, 2016 – FOSTER CITY, CA – San Francisco Bay Area-based real estate developer, Anton Development Company, announces its acquisition of a 4.3-acre site in Milpitas, CA located in the Transit Area Specific Plan (TASP).

“This development represents the kind of smart growth near jobs and transit that the Bay Area so desperately needs.” says Andrew Baker, Anton DevCo SVP of Development and Acquisitions. The site is located directly across the street from the brand new Milpitas BART station opening in 2017 and the VTA Montague Station. “The City of Milpitas had the vision to craft a well thought out Specific Plan (TASP) and they were rewarded with experienced developers stepping up to execute the plan. The new units and retail at the transit node is a game changer for Milpitas. It’s transformational.”

730 East Capitol Ave will be a part of a multi-parcel acquisition. Anton is currently seeking approvals for a 580 units, 5000 square feet retail mixed-use development. The site has unparalleled access to the Bay Area’s top employment centers, entertainment facilities, and commercial retail. It currently holds a vacant industrial building. Fred Eder , SVP at Cushman & Wakefield, served as broker in the transaction.

Media Contacts

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About Anton Development Company

Anton Development Company develops, constructs, owns and manages market rate and affordable multifamily rental apartments throughout California. Anton has developed over 7,800 units in 50 communities over 20 years, with aggregate asset value of over \$1.5 Billion. Learn more at www.AntonDev.com.

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